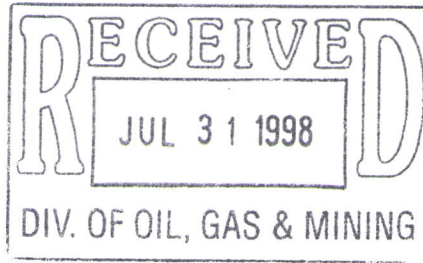


C. DANIEL ROBERTS, TRUSTEE
SECOND FLOOR
707 RIO GRANDE
AUSTIN, TEXAS 78701



UTAH DIV OF OIL GAS MINING
JAMES W CARTER DIR
1594 W NORTH TEMPLE STE 1210
SALT LAKE CITY UT 84114-5801

84116-3134 10



IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

Jumbo mine file
cc D. Morgan
P. O'Hare
done 8/4

IN RE

JUMBO MINING COMPANY

DEBTOR

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CASE NO. 97-14326FRM

CHAPTER 7

**TRUSTEE'S NOTICE OF ABANDONMENT OF ESTATE PROPERTY
AND NON-RENEWAL OF MINING CLAIMS**

TO THE HONORABLE BANKRUPTCY JUDGE:


THIS PLEADING REQUESTS RELIEF THAT MAY BE ADVERSE TO YOUR INTERESTS.

IF NO TIMELY RESPONSE IS FILED WITHIN TWENTY (20) DAYS FROM THE DATE OF SERVICE, NO HEARING WILL BE HELD AND THE RELIEF REQUESTED IN THE MOTION WILL BE GRANTED WITHOUT A HEARING BEING HELD. A TIMELY FILED RESPONSE IS NECESSARY FOR A HEARING TO BE HELD.

The undersigned Trustee of the estate of the debtor named above, subject to objection under Local Bankruptcy Rule 6007(b) will abandon the following property of the estate: *All of the Debtor's mining claims located in the states of Utah and Arizona ("Claims"). This abandonment specifically does not include any tangible property, including, but not limited to, equipment, tools, and vehicles.* The Trustee is satisfied that the Claims are burdensome or of inconsequential value to the estate because the cost to renew these claims (\$11,200.00) exceeds the value of the claims to the estate. The Claims will automatically expire if not renewed on or before August 31, 1998. The Trustee does not intend to renew these claims.


Notice is further given that timely-filed objections, if any, will be set for hearing as set forth above, and if no objections are filed, said abandonment will be deemed approved without further Court order.

Dated: July 29, 1998


C. Daniel Roberts, Trustee
707 Rio Grande, Second Floor
Austin, Texas 78701
Telephone: (512) 494-8448
Facsimile: (512) 494-8712

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 29 day of July, 1998, a true and correct copy of this document was served upon all creditors and parties-in-interest listed on the attached Exhibit "A" by First Class U. S. Mail.



IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

IN RE

JUMBO MINING COMPANY

DEBTOR

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CASE NO. 97-14326FRM

CHAPTER 7

**NOTICE OF PRIVATE SALE OF PROPERTY OF THE ESTATE
FREE AND CLEAR OF LIENS AND OTHER INTERESTS**

TO ALL CREDITORS AND OTHER PARTIES IN INTEREST:

THIS PLEADING REQUESTS RELIEF THAT MAY BE ADVERSE TO YOUR INTERESTS.

IF NO TIMELY RESPONSE IS FILED WITHIN TWENTY (20) DAYS FROM THE DATE OF SERVICE, NO HEARING WILL BE HELD AND THE RELIEF REQUESTED IN THE MOTION WILL BE GRANTED WITHOUT A HEARING BEING HELD. A TIMELY FILED RESPONSE IS NECESSARY FOR A HEARING TO BE HELD.

Notice is hereby given that the Trustee intends to sell property of the estate free and clear of liens pursuant to 11 U.S.C. §363(c) and (f) as follows. The trustee further asserts that said property is wholly owned by the bankruptcy estate.

DESCRIPTION: All of the estate's right, title and interest, if any, in all unpatented mining claims and water rights located in Humboldt County, Nevada, including, but not limited to such claims listed on Schedule G filed by the Debtor on December 11, 1997.

PRICE: \$3,000.00 cash at closing, plus the Estate will retain an override royalty of ½ of one (1) percent of annual production of gold in excess of 500 ounces for all of the Debtor's mining claims located in Humboldt County, Nevada.

PURCHASER: Robert H. Lacy, or his assigns

TERMS: Free and clear of all other liens and interests, with all other valid and unavoidable liens to attach to the proceeds of sale.

Dated: July 29, 1998


C. Daniel Roberts, Trustee

Address for Filing Objections:

Clerk, U. S. Bankruptcy Court
Homer Thornberry Judicial Building
903 San Jacinto, Suite 322
Austin, Texas 78701

Copy of Objection to:

C. Daniel Roberts, Trustee
707 Rio Grande, Second Floor
Austin, Texas 78701